



# Acceptance Policy: Spot Forex and Binary Options

January 2015



## Documentation and Requirements

The following documents are required for Spot Forex and Binary Options businesses and receiving them at the point of application will help process the application quickly:

- 12 months' processing statements from current acquirer
- Audited financials
- Copy of gambling or financial services licence

## Further Information

- In the event that the activity is not covered by licence, a letter from a lawyer explaining the activity is not licensable is required
- If a financial services licence is provided no countries will be blocked (other than sanctioned countries)
- If a gambling licence is supplied and it is **not** issued by the UK Gambling Commission then transactions from UK cardholders will be blocked (in addition to sanctioned countries)
- If a gambling licence is provided (from any jurisdiction) the following countries will be blocked (in addition to sanctioned countries).

Canada	China	Finland	Hong Kong	Liechtenstein
Lithuania	Netherlands	Norway	Poland	Portugal
Switzerland	Turkey	UAE	USA	Vatican City

For successful applications, there is some further additional information you may find useful:

- American Express do not allow their cards to be used for Spot Forex or Binary services.
- All gaming companies approved are required to pay MasterCard's \$500 annual registration fee before the account can be activated\*.
- Refunds are NOT permitted. Any refunds to customers should be done via an alternative method\*.

*\* This does not apply to companies with a Financial Services Licence.*

Exact terms for all applications are subject to assessment. However, we will keep you regularly updated on the progress of the application.



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